



Federal Public Service Loan Forgiveness (PSLF)

The Public Service Loan Forgiveness (PSLF) Program forgives the remaining balance on your Direct Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer.

To qualify for PSLF, all of the following must be true

- be employed by a U.S. federal, state, local, or tribal government or not-for-profit organization (federal service includes U.S. military service);
- work full-time for that agency or organization
- have Direct Loans (or consolidate other federal student loans into a Direct Loan)
- repay your loans under an ***income-driven repayment plan**
- make 120 qualifying payments

What is an income-driven repayment plan?

Income-driven repayment (IDR) plans are designed to make your student loan debt more manageable by reducing your monthly payment amount. If you need to make lower monthly payments or if your outstanding federal student loan debt represents a significant portion of your annual income, one of the following income-driven plans may be right for you:

- Revised Pay As You Earn Repayment Plan (REPAYE)
- Pay As You Earn Repayment Plan (PAYE) Learn
- Income-Based Repayment Plan (IBR) Learn
- Income-Contingent Repayment Plan (ICR Plan) Learn



Start saving and get on the path to forgiveness today!

- 1 Learn which IDR plan is right you using our Student Debt Relief Tool – Savi
- 2 If you are eligible for forgiveness, fill out the Public Service Loan Forgiveness (PSLF) Employment Certification Form (or the Public Service Loan Forgiveness (PSLF) Application) on the Federal Student Aid website studentaid.gov
- 3 Submit your completed and signed document to your employer to finish the Employer Certification section.

If you have more questions or would like more help, we strongly recommend scheduling a meeting with your free Financial Coach! Get started at www.finpathwellness.com!

