



# Course Catalog

# Curriculum

FinPath's financial wellness courses are designed for everyone, no matter what level of knowledge you have. Start with the beginner 101 courses, and move your way up the ladder. By the end of the curriculum, you will have a firm grasp of what it takes to manage your finances.

## 101

### The Foundation

In this beginner's level you'll learn the core basics of personal finance, including budgeting, credit scores and investing, along with tax and estate planning.



## 201

### Retirement Planning

In this level, you'll learn about the features and benefits of saving through a workplace retirement plan, as well as a traditional or Roth Individual Retirement Account (IRA).



## 301

### Debt Management

In this third level, you'll learn about typical loan debt and how best to manage it, including mortgage, automobile and school loans.



## 401

### Risk Management & Insurance

In this final level, you'll learn about strategies to help protect your assets, including your personal financial information.



# 101 THE FOUNDATION



## Budgeting

Budgeting is a fundamental element of good personal finance management. This workshop will help you develop basic decision-making skills allowing you to understand the concept of how to balance your expenses with your income. Learn how to control your personal finances to better prepare for expenses such as mortgages, auto loans, educational investments, or insurance. Create a strategy for balancing needed and wanted financial desires.

## Checking Account/Savings/Emergency Savings

Learn how to build an appropriate emergency savings account and how it can help you stay on track to achieve your financial goals. Understand the difference between banks and credit unions and what types of accounts are available to meet your savings needs. Learn how basic financial transactions are processed and the security measures in place to help keep your money safe.

## Credit Scores

Identify the components of your credit score and how the score is calculated. Learn how to manage credit and debt and the impact on your credit score. Examine how your credit score will affect your borrowing ability for major financial transactions such as home mortgages and auto loans.

## Investing

Learn about different investment types such as stocks, bonds and money market securities, along with the types of risk associated with each one. Understand the importance of diversifying your investments to help reduce risk. Determine which investments best meet your needs based on your age, income, current savings, investment time horizon and tolerance for risk.

## Tax Planning

Understand the purpose of form W-4 and the impact of various components on your take-home pay. Learn about strategies to minimize your taxes each year, including potential deductions and exemptions.

## Trusts/Wills/Incapacity

Learn the difference between a will and a trust, along with which one may be more beneficial for you and your family. Review the legal requirements for the development of a trust and a will and the advantages and disadvantages of each one. Also learn to plan for incapacity so you'll be prepared to address what you want to happen should you lose the ability to make choices for yourself.

# 201 RETIREMENT PLANNING



## Workplace Retirement Plans

Learn about the features and benefits of workplace retirement plans, including typical eligibility requirements, investment options, fees, contribution limits, distribution regulations, potential employer contributions and tax advantages. Understand the differences between pre-tax and Roth plan contribution options and how to determine which is right for you. Develop a saving strategy based on your retirement income goals.

## Individual Retirement Accounts (IRA)

Learn about the purpose and features of an IRA, including both Roth and traditional account types. Understand the rules and tax advantages associated with both Roth and traditional IRAs, and how they differ from a workplace retirement plan, such as a 401(k).



# 301 DEBT MANAGEMENT



## Home Mortgage

Learn about the different types of mortgages available, along with the typical application process. Understand how your credit score, loan type, down payment, interest rate, purchase points and term of the loan will impact your monthly mortgage payment. Determine whether renting versus buying is the best option for you.

## Auto Loans

Learn about different auto loan financing options, interest rates, and how monthly payments are calculated. Understand the difference between purchasing and leasing an automobile, including how the contracts are financially structured. Know how your credit score influences the financing terms of the auto loan.

## Student Loans

Learn about the eligibility, qualifications and requirements to receive forgiveness for the remainder of a current outstanding loan balance. Understand the type of loan forgiveness you could potentially receive, along with the differences between federal and private loans. Understand the difference aspects between federal and private loans.

## Bankruptcy/Credit Counseling

Learn when credit counseling may assist you with managing your debt. Understand what the term bankruptcy entails and how to determine the most efficient outcome for each type of bankruptcy.

## Payday and Title Loans

Understand the lending practices of payday and title loans. Learn the application process and the typical loan duration. Understand the loan structure to better analyze the advantages and disadvantages of utilizing these types of loans.

# 401 RISK MANAGEMENT & INSURANCE



## Homeowners/Renters Insurance

Learn about types of coverage, deductibles and protections available to best protect your home and valuables when an unforeseen disaster/damage affects your home. Understand the difference between renters and home insurance.

## Auto Insurance

Learn the different types of auto insurance policies and the minimum and recommended coverage levels. Investigate how the premium can fluctuate depending on the age and driving history of the insured, and current vehicle. Understand deductibles, out-of-pocket expenses, and what your insurance policy will or will not cover.

## Life Insurance

Learn how to determine how much life insurance coverage you and your family may need. Examine the different types of life insurance policies and benefits available. Understand which policy will best meet your personal situation, and the factors that will affect premiums.

## Disability Insurance

Learn about the purpose of disability insurance, along with typical types of policies, features and benefits. Determine the appropriate amount of insurance for your personal needs.

## Identity Theft

Learn best practices for protecting your personal financial information from cyber criminals. Understand the different types of identity theft and steps to take if you are victim. Gain a better understanding of consumer protection laws and how they work.

## Retiree Medical Insurance

Learn the eligibility requirements, coverage and premiums of Medicare.