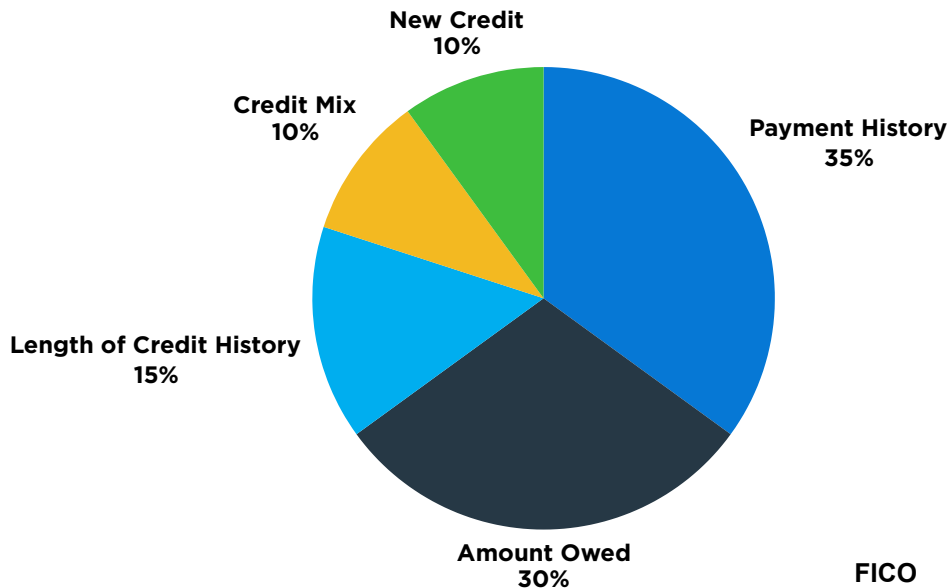


How is a credit score calculated?



Payment History	Pay on time. Set reminders or auto-pay
Amount Owed	Use less than 30% of your credit limit
Length of Credit	The longer, the better
Credit Mix	A mix of credit card and loans helps
New Credit	Too many new accounts can hurt your score

Negative Items: How Long They Stay

Defaults	7 years from original delinquency date. A default is typically if you go 90 days without making a payment on a loan or credit account
Collections	7 years from original delinquency date. Accounts are typically turned over to collections after several months of missed payments
Foreclosures	7 years from original delinquency date. Mortgage lenders typically can initiate foreclosure after 90 days without receiving a payment.
Late Payments	7 years as long as missed payments don't lead to more series of negative events
Chapter 13 Bankruptcy	7 years after the date it was filed
Chapter 7 Bankruptcy	10 years after the date it was filed



For more help, schedule a coaching session at finpathwellness.com/coaching

A Credit Score

is a number used by financial institutions and credit card companies to determine risk level when issuing you a loan or credit card

Your Credit Report

Request your free weekly credit report through AnnualCreditReport.com



Check for errors and report them to the credit bureau

Equifax	800-349-9960
Experian	888-397-3742
TransUnion	888-909-8872

No Credit? Start Here

- Secured Credit Cards or Credit-Builder Loan
- Report rent/utilities
- Become an authorized user

What Does Your Credit Score Mean?



<580	A low score means you could be denied a loan or credit card
580-740	You may not get turned down for a loan, but you will likely be charged a higher interest rate
740+	You're in good shape. This is where you want your credit score to be